

Toledo Mining Corporation Plc

Company Number 5055833

Notice of Annual General Meeting

Notice is hereby given that an Annual General Meeting of Toledo Mining Corporation Plc will be held at Ground Floor, 11 Albemarle Street, London W1S 4HH on Wednesday 14 November 2007 at 10.00 am for the purpose of conducting the following business:

BUSINESS OF THE MEETING

Ordinary resolutions

1. To receive the annual accounts for the year ended 31 March 2007 and the reports of the Directors and Auditors thereon.
2. To reappoint Sawin & Edwards as auditors of the Company to hold office until the end of the next Annual General Meeting and to authorise the Directors to determine their remuneration.
3. To elect as a Director, Mr R Cleary who retires by rotation in accordance with the Company's articles of association and, being eligible, offers himself for re-election.
4. To elect as a Director, Mr R Shakesby who retires by rotation in accordance with the Company's articles of association and, being eligible, offers himself for re-election.
5. To elect as a Director, Mr R Eccles who retires in accordance with the Company's articles of association and, being eligible, offers himself for re-election.

Special resolutions

6. THAT pursuant to Section 80 of the Companies Act 1985 ("the Act"), the Directors of the Company are generally and unconditionally authorised at any time or times to allot, or grant rights to subscribe for, or convert securities into, any shares of the Company to any person or persons and with, and subject to, such rights, conditions and restrictions as they may think fit but so that:
 - (a) the aggregate maximum nominal amount of shares in the Company which may be allotted pursuant to this authority is £250,000;
 - (b) this authority shall expire on the day of the next Annual General Meeting of the Company save that the Directors are hereby authorised to allot any share or grant any rights under this authority in pursuance of an offer or agreement to do so made by the Company under this authority on, or before, that date; and
 - (c) Sections 89(1) and 90(1) to (6) of the Act shall not apply to any allotment made in pursuance of this authority.
7. THAT the Company be and is authorised to serve any notice or send or supply any other document or information to a member (or where applicable a nominee) by making the notice or document or information available on the Company's website or by using other electronic means.

By Order of the Board

J REYNOLDS

Company Secretary

26 September 2007

Notes

1. The holders of the ordinary shares of 5p each are entitled to attend and vote at this Meeting.
2. A member entitled to attend and vote is entitled to appoint one or more persons (whether a member or not) to attend and on a poll to vote instead of him. To be valid the form of proxy must be completed, signed and returned so as to reach the Company at Ground Floor, 11 Albemarle Street, London W1S 4HH not later than 48 hours before the Meeting. A form of proxy is enclosed. Completion of the form does not preclude a member from subsequently attending and voting at the Meeting.
3. The Company, pursuant to regulation 41 of The Uncertified Securities Regulations 2001, specifies that only those shareholders registered in the register of members of the Company as at 5pm on 13 November 2007 shall be entitled to attend or vote at the Meeting in respect of the number of ordinary shares registered in their name at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the Meeting.